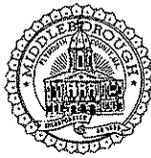


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CRANBERRY CAPITAL  
OF THE WORLD



**Town of Middleborough**  
**Massachusetts**

Town Manager

508-947-0928  
FAX 508-946-2320

**MEMORANDUM**

To: Board of Selectmen  
From: Charles J. Cristello, Town Manager  
Date: October 10, 2008  
Subject: Special Town Meeting Recommendations *CR*

Attached please find my recommendations for the financial articles on the Special Town Meeting warrant. My overall approach is to fund only what is unavoidable and to preserve as much free cash as possible for the spring Annual Town Meeting. As you can see I am not recommending funding for four articles that I believe can wait. My recommendations total \$612,972.51 from free cash and \$241,379.78 from the Water Enterprise Unreserved Retained Earnings account.

I am also recommending that \$2,700,000 from the landfill settlement be transferred to the Stabilization Debt Fund to be used in future fiscal years to offset our landfill debt expenses. We would then have \$622,774.49 remaining in free cash for the spring.

I previewed these recommendations for the Finance Committee at their meeting last Monday and they are in agreement with this approach.

The settlements contemplated in Article 11 will be funded by transfers from the existing Health Insurance line-item. I expect to have those amounts available for you Monday evening.

Please feel free to call me with any questions.

**RECOMMENDATIONS FOR SPECIAL TOWN MEETING OCTOBER 2008**

|              | <b>Free Cash</b>    | <b>Water Fund</b>   | <b>Transfer from Health Insurance Account</b> |
|--------------|---------------------|---------------------|---|
| Article 1    | see below           |                     |   |
| Article 2    | \$46,086.94         |                     |   |
| Article 3    | \$17,115.57         | \$9,379.78          |   |
| Article 4    | n/a                 |                     |   |
| Article 5    | \$160,000.00        |                     |   |
| Article 6    | \$130,000.00        |                     |   |
| Article 7    | \$149,920.00        |                     | (5 Cruisers)                                  |
| Article 8    | \$10,400.00         |                     |   |
| Article 9    | \$24,450.00         |                     |   |
| Article 10   | \$12,500.00         |                     |   |
| Article 11   |                     |                     | To be determined                              |
| Article 12   | \$0.00              |                     |   |
| Article 13   | \$0.00              |                     |   |
| Article 14   | \$18,500.00         |                     |   |
| Article 15   | \$28,000.00         |                     | (Total requested \$143,509)                   |
| Article 16   | \$0.00              |                     |   |
| Article 17   | \$16,000.00         |                     |   |
| Article 18   | \$0.00              |                     |   |
| Article 19   | n/a                 |                     |   |
| Article 20   | n/a                 |                     |   |
| Article 21   | n/a                 |                     |   |
| Article 22   |                     | \$180,000.00        |   |
| Article 23   |                     | \$52,000.00         |   |
| Article 24   | n/a                 |                     |   |
| Article 25   | n/a                 |                     |   |
| Article 26   | n/a                 |                     |   |
| Article 27   | n/a                 |                     |   |
| <b>Total</b> | <b>\$612,972.51</b> | <b>\$241,379.78</b> |   |

**Summary**

|                       |                  |                                     |
|-----------------------|------------------|-------------------------------------|
| <b>Free Cash</b>      | \$3,935,747.00   | Certified as of July 1, 2008        |
| Article 1             | \$2,700,000.00   | Transfer to Stabilization Debt Fund |
| Balance               | \$1,235,747.00   |                                     |
| STM Total             | \$612,972.50     |                                     |
| Balance               | \$622,774.49     | Remaining for spring ATM            |
| <br><b>Water Fund</b> | <br>\$308,358.00 | <br>Certified as of July 1, 2008    |
| STM Total             | \$241,379.78     |                                     |
| Balance               | \$66,978.22      | Remaining for spring ATM            |