

# MG&E update recent activity to FINCOM

Presenter Glenn Montapert  
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# Overview

- The New MG&E Board
- Municipal Electric and Gas Rates
- Appliance Rebate Program
- Open Meeting Law Complaints
- Change in Leadership
- Forensic Audit
- Openness of Sharing of Documents





# The New MG&E Board of Commissioners

- The New Elected Board of Commissioners are:
  - Jack Healey – Chairman
  - Michael Solimini – Vice Chair
  - Glenn Montapert
  - Thomas Murphy
  - Joseph Ranahan



## Municipal Electric and Gas Rates

MG&E	Electric (cents/kwh)	Gas * (cost/ccf)
January	13.3	\$1.35
February	13.1	\$1.35
March	12.7	\$1.25
April	12.7	\$1.32
May	12.8	\$1.44
June	12.1	\$1.54
July	12.0	\$1.67
August	11.9	\$1.72

- Cost is based upon the following example:

March (97 ccf average usage) times (\$1.25 rate per ccf) = \$121.25

July (12 ccf average usage) times (\$1.62 rate per ccf) = \$19.44

Outcome – to keep customers costs down the MG&E lowers the rates when the most natural gas is used.



## **Appliance rebates for Energy Star Refrigerators & Dehumidifiers now available**

MG&E customers can take advantage of our energy efficient appliance rebate pilot program and save up to a total of \$125 on ENERGY STAR refrigerators (\$75) and dehumidifiers (\$50) as long as funding is available. And you'll continue to save for years to come, as these efficient appliances consume up to 50% less electricity compared to standard models.



## Open Meeting Law Complaints

- General Manager received a signed contract in executive session.
- General Manager received performance reviews and raises in executive session.
- Executive sessions were not clearly stated in the executive session agenda.
- Executive sessions from as far back as 2003 were not being made public until recently.



## Change in Leadership

- John Granahan requested to leave his employment, he received:
  - Unused Vacation Pay - \$48,623.40
  - Unused Sick Leave - \$48,850.40
  - Severance pay of eight (8) months – \$125,900.00
- Jackie Crowley has accepted the position of Interim General Manager:
  - Jackie was making \$115,050 for a four (4) day work week (which equals \$143,812 when measured to a five (5) day work week).
  - She will continue to be the Power Supply Manager and also take on the responsibilities of Interim General Manager for a raise of \$11,188.



## 2012 Forensic Audit

- The MG&E has been very forthcoming in providing documentation and reports
- The Audit has progressed in a positive fashion.
- Forensic Audit firm made a presentation to the MG&E Board on September 17, 2012.
- The MG&E Board is reviewing the forensic audit and will vote to release a final on October 17, 2012.



## Openness of Sharing of Documents – a new beginning

- Rate Stabilization Fund
- Capital Improvements
- Residential Energy Rates
- Actuarial Valuation
- Auditors Internal Controller Reports
- Draft Forensic Audit
- DPU Report
- Financials presented